

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF OKLAHOMA

In Re:

Debtor(s)

Case No.
Chapter 12

CHAPTER 12 PLAN

The debtor certifies that:

- (1) All motions to establish the value of collateral have been filed.
- (2) All motions to avoid liens have been filed or are filed.
- (3) All fees, charges and amounts required to be paid before confirmation pursuant to chapter 123 of Title 28 of the United States Code have been paid.

FUNDING OF PLAN

(INSTRUCTION: INCLUDE THE APPLICABLE FUNDING LANGUAGE)

TERM OF PLAN _____.

The debtor hereby submits his/her future income in the amount of _____ per quarter for a period of _____ beginning _____.

The debtor hereby submits his/her future income in the amount of _____ per year for a period of _____ years. Annual payments are to begin on _____ and on _____ each year for a period of _____ years.

After deduction of ten (10%) percent from the above amount, to be applied towards administrative expenses, the trustee shall make disbursements as follows:

(1) To the attorney's fees of the debtor in an amount not to exceed _____, after approval by the Court, at the rate of ten (10%) percent of the gross payment, until paid in full. This percentage may be reduced or increased by the trustee as necessary.

(2) Payments to secured creditors, as follows: [INSTRUCTION: THE LANGUAGE SET FORTH IS TO BE REPEATED FOR EACH SECURED CREDITOR AND FOR EACH CLASS OF COLLATERAL HELD BY A SECURED CREDITOR.]

Name of Creditor: _____

Claim No: _____ Claim Amount: _____

Collateral: _____

The Court established the value of this creditor's collateral as \$ _____ by order dated _____.

or

Motions to value collateral are filed and are set for: _____.

or

This creditor is wholly secured in the amount of \$ _____ as of the effective date of confirmation.

The unsecured portion of this creditor's claim is \$ _____.

This creditor is to be paid \$ _____ per _____ for a period of _____ which includes interest at _____% *per annum*.

or

The collateral held by this creditor is hereby surrendered to it. No payment will be made to this creditor.

or

Payments to this creditor shall be based on any unsecured deficiency claim that may be filed.

Other provisions for this creditor:

(3) Subsequent to the above, dividends to priority creditors, including tax claims, will be paid on a *pro-rata* basis until paid in full. These are as follows: [INSTRUCTION: THE FOLLOWING SHOULD BE COMPLETED FOR EACH PRIORITY CREDITOR.]

Name of Creditor: _____

Claim No: _____ Claim Amount: _____

Payment Amount: _____ (monthly, quarterly or annually)

This creditor shall be paid no interest on its claim.

or

This creditor shall be paid interest at _____ % *per annum* on its claim.

(4) Subsequent to the above, unsecured creditors will be paid on a *pro rata* basis.

(5) The following leases or executory contracts will be treated as follows:

(6) All future disposable income is committed to payments under the plan for duration of its term.

(7) The following are the terms of default under the plan upon the Debtor.

(8) Name, address of the party who will be responsible for making payments under the plan

Upon confirmation of the plan, property of the estate will remain property of the estate, but title to the property shall revert in the debtor. Unless the plan otherwise provides, secured creditors shall retain their liens upon their collateral until the allowed amounts of their claims are paid in full.

The automatic stay provisions of 11 U.S.C. § 362(a) shall remain in effect until the case is closed.

The effective date of confirmation is the date upon which the order of confirmation becomes final.

Local Form 3015-4

If Debtor is an individual, upon the filing of a Notice of Completion of Plan Payments, Certification of Compliance and Request for Entry of Discharge and a Notice of Motion and Notice of Objection and a Hearing pursuant to this court's Local Form 20C, the Debtor will be considered for eligibility for entry of Discharge.

Date: _____

Signature of Attorney/*Pro Se* Debtor

Typed Printed Name

Address/Telephone/Facsimile/E-mail

11 U.S.C. §§1325(a)(3) and 1326(a)(2).

BY SIGNING BELOW YOU AFFIRM THAT YOU HAVE READ THIS PLAN AND SUMMARY AND HAVE BEEN PROVIDED WITH A COPY OF EACH.

Debtor

Date

Joint Debtor

Date

Attachments:

Exhibit A: Liquidation Analysis

Exhibit B: Feasibility Analysis

LIQUIDATION ANALYSIS

Exhibit B:

FEASIBILITY ANALYSIS

1. The projected income for the family farming operation during the year in which the debtor's first plan payment is due;
2. An itemized list of the sources of such income including the amount of property to be sold and the anticipated price per unit;
3. An itemized statement of the debtor's expenses of doing business and living costs;
4. The amount available for payment to the trustee under the terms of the confirmed plan; and
5. Any amount to be retained by the debtor for expenditure as operating capital in the ensuing year.